

Eligibility Policy for Shared Ownership Applicants.

Greatwell Living, in conjunction with the Specialist Mortgage Advisor, will assess each application in accordance with the following eligibility policy principles.

- a.** Applicant(s) must have an annual household income of less than the Government prescribed limits – currently £80,000
- b.** Existing homeowners are required to have already sold their property or they must sell their property at the same time as buying through Shared Ownership. It is our policy that your home must be under offer before an application can be accepted.
- c.** Applicants will meet the affordability criteria and be able to sustain home ownerships determined by a Specialist Mortgage Advisor in line with our Monthly Minimum Surplus Income Policy.